



AGENZIA DEL DEMANIO  
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Direzione Generale

## PRESS RELEASE

### AGENZIA DEL DEMANIO: 2009 GO-AHEAD FOR TENDERS ON THE REDEVELOPMENT OF STATE-OWNED ASSETS IN BOLOGNA AND LIGURIA

**Unveiled at MIPIIM 2008 the Unitary Redevelopment Programmes in partnership with Bologna City Council and Liguria Region – objectives reached, next steps and investment opportunities**

**Cannes, 13<sup>th</sup> March 2008** – Today at the MIPIIM 2008 expo, the Agenzia del Demanio (the Italian Public Property Agency) reported on the objectives it has reached and the progress it has made on the Unitary Redevelopment Programmes ('PUVs' in Italian) it is in the process of implementing with Bologna City Council and Liguria Region, which will involve a total of 53 State-owned properties (19 in Bologna and 34 in Liguria).

Starting in 2009, following the scheduled completion of the Feasibility Studies in September of this year, it will become possible to issue the first tender notifications for the redevelopment and enhancement of the assets in the PUVs, in line with the requirements of the urban areas in which those assets are located.

The event entitled '**Unitary Redevelopment Programmes: Bologna and Liguria, Innovation in Italian Public Real Estate**' saw the participation of the Managing Director of the Agenzia del Demanio, Elisabetta Spitz, alongside the Bologna City Council Town-Planning Assessor, Virginio Merola, and the President of Liguria Region, Claudio Burlando.

The event provided an opportunity to illustrate the characteristics of, and the potential afforded by, the PUV – an instrument introduced by the 2007 Italian Budget Law for the planning and rationalisation of interventions on multiple publicly owned properties located in a given area. Specifically, a progress report was provided on the ongoing Feasibility Studies, whose objective is to identify the most suitable strategies to be implemented with a view to regenerating and enhancing the assets, both in socio-economic and town-planning terms.

The Unitary Redevelopment Programme with Bologna City Council was launched on 5<sup>th</sup> May, 2007, through the signing of a Memorandum of Understanding that applies to 19 military assets of special historical/artistic interest, most of which are located within the city limits. An even greater number of assets – 34 in total – are included in the Liguria PUV, which got under way on 4<sup>th</sup> May, 2007, with the signing of the relevant Memorandum of Understanding. The assets involved range from former barracks and forts to firing ranges, which are situated across a number of municipalities in the provinces of Genoa, Imperia, La Spezia and Savona.

The Bologna and Liguria PUVs are part of the *Valore Paese* Project, which was set up by the Agenzia del Demanio in the course of 2007 in order to rationalise, redevelop and enhance State-owned properties. 2007 also saw the signing of PUVs with Ferrara City Council and Lazio Region, which cover 33 and 36 assets, respectively. Feasibility Studies will be initiated shortly on these areas.

The **Bologna** and **Liguria PUVs** are two advanced examples of redevelopments of the publicly owned asset portfolio – examples that successfully combine three different levels of planning policy (State, Region and Municipality/City). These redevelopment processes will enable the regeneration and revitalisation of large areas, allowing for the release onto the market of assets that have the capacity to attract high-level investors.



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